E-BOOK

The Top 3 Finance Resources CFOs Should Bookmark

www.aavenir.com

Aavenir



CONTENT

I.	The CFO's Role for Today and Tomorrow	03
II.	Are We Ready?	04
III.	Groups and Associations	05
IV.	Media & Publications	06
V.	Podcasts	07
VI.	Focus Areas for CFO of the Future	08
VII.	Here's what Manual AP Processes Cost You!	09
VIII.	Our Customers	10
IX.	About Aavenir	11
X.	Social Media Icons	12

The CFO's Role for Today and Tomorrow

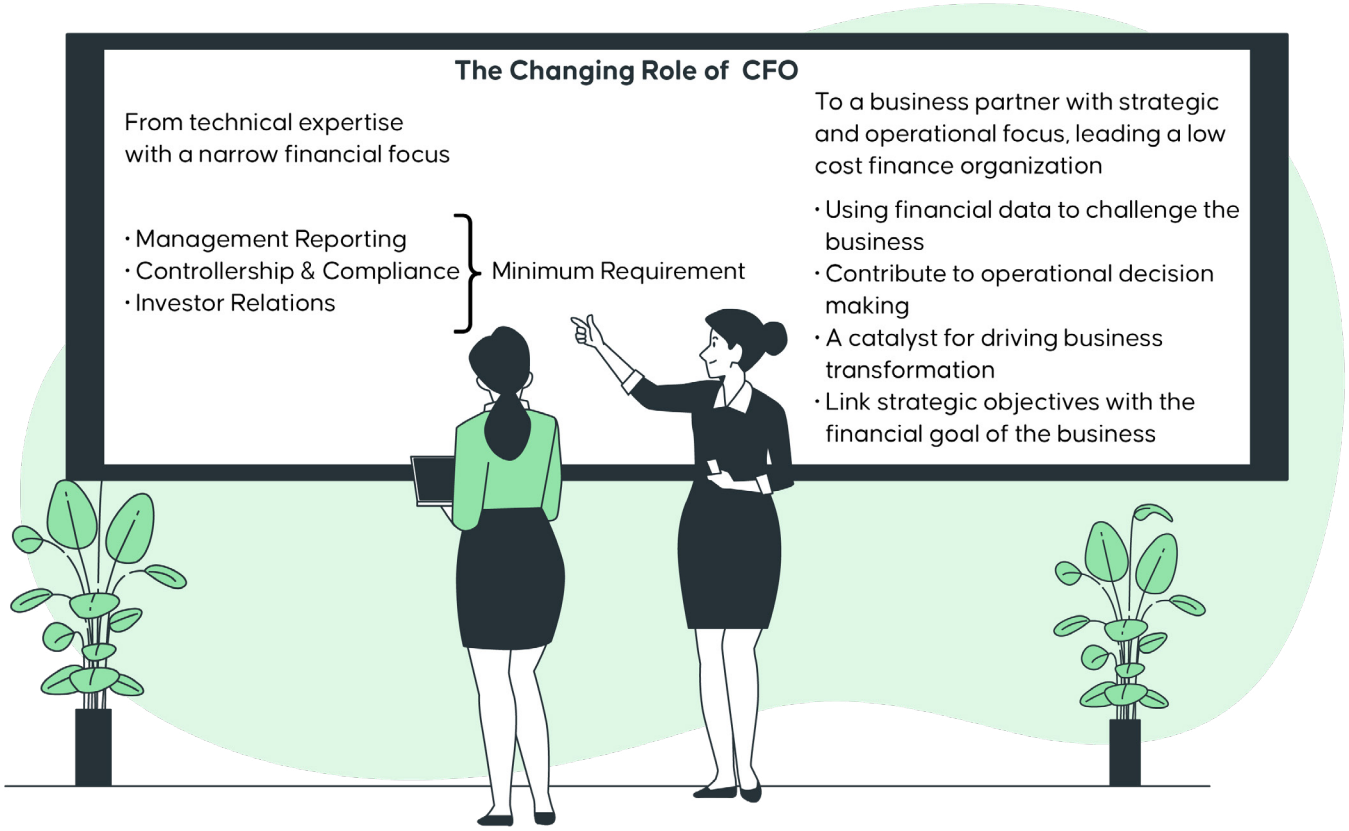
"It is a traditional industry assumption that the CFO's role is to manage the financial and accounting team. They inform CEOs that there is an insufficient budget for purchases and report financial ratios for future investments."

CFOs today have to be more innovative and dynamic to adopt best practices and skills to create value for the organization. In fact, most CFOs nowadays are expected to break away from the number-crunching analysis and consider themselves strategic and tactical players in the organization.

There is no question that the fundamental tasks of the finance and accounting departments are to maintain books and records, financial reports, and statutory compliance, which are still of crucial significance. These tasks are essential and fall soundly under the obligations of the finance team and, subsequently, the CFO who drives the team.

CFOs today have to be more innovative and dynamic to adopt best practices and skills to create value for the organization. In fact, most CFOs nowadays are expected to break away from the number-crunching analysis and consider themselves strategic and tactical players in the organization.

There is no question that the fundamental tasks of the finance and accounting departments are to maintain books and records, financial reports, and statutory compliance, which are still of crucial significance. These tasks are essential and fall soundly under the obligations of the finance team and, subsequently, the CFO who drives the team.



@Copyright Aavenir

Are We Ready?

As we have seen, the CFO's role is evolving and expanding. The CFO of the future will add the most value to a business as a vital partner to the CEO by being an industry expert and maintaining external relationships. In any case,

- Are CFOs prepared?
- Do they have the ability to meet the new requirements of a dynamic job?
- What do CEOs and other key partners and peers think?

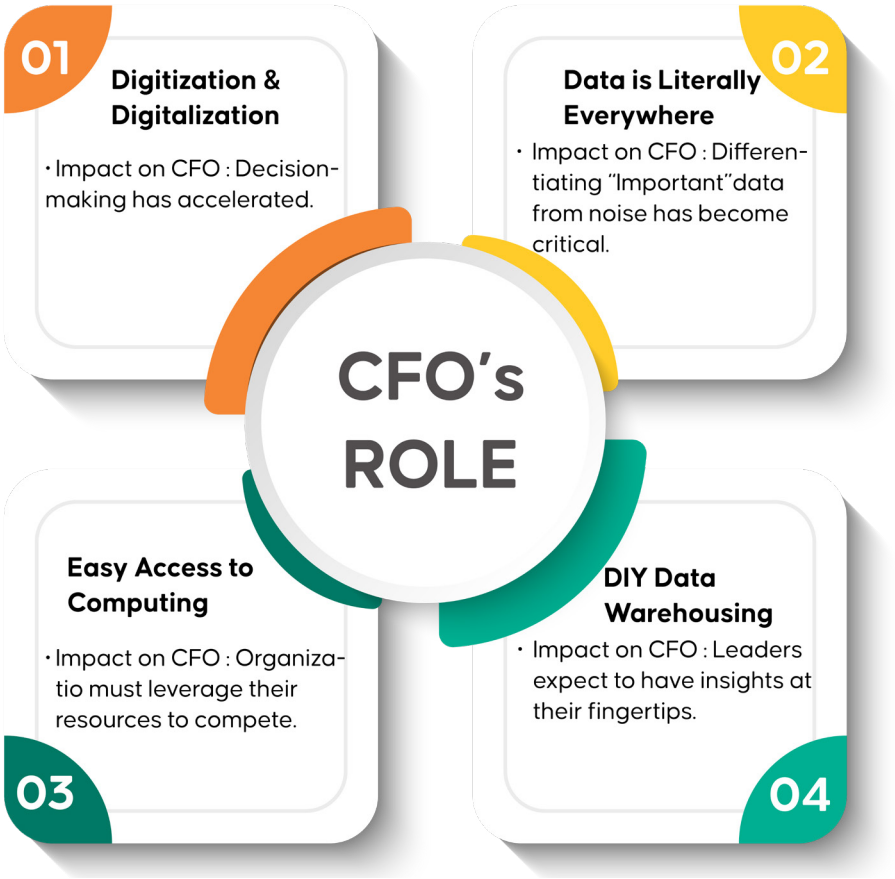
The response is, by all accounts, a hesitant "YES."

These assets, like blogs, checklists, e-books, and podcasts, impact CFOs' ability to expand in their professional career. As a result, organizations engage financial leaders to master digital tools and automation to increase financial visibility.

4 Forces Shaping the CFO Role

Your Organization will lose if your CFO is not:

- The **Central Repository** of organizational knowledge
- Adept at deploying **Data Science, Digital Tools,** and **Automation**
- Master of Both **Digital** and **Financial Strategy**



@Copyright Aavenir

Below are the Top 3 Finance Resources for today's modern CFO.

Groups and Associations

1. CFO Leadership Council

This council formed by a group of finance executives helps build relationships with peers looking to understand the industry. The committee incorporates 27 sections and almost 2,000 individual members. CFO Leadership Council has events that comprise a board of specialists who provide online educational content that engages finance experts to develop into pioneers.

2. Deloitte

Deloitte is known as one of the "Big Four" accounting firms exceptionally resourceful in the financial leadership domain. Deloitte gives information to CFOs as leading advisors for the future of growth by framing strategies to manage uncertain financial risks. CFOs understand the forces driving innovation for bringing in enterprise-level technologies.



3. Institute of Finance & Management (IOFM)

AP Fraud is another thing that gives CFOs sleepless nights. With fraud risks scaling up, it is necessary to consider invoice payment processes as they can adversely affect your organization's reputation. Statutory compliance and consistent guidelines are an aid to such fraud. That is the reason why institutions like IOFM exist. They are focused on helping financial leaders by offering knowledge and insights into such complex topics.



@Copyright Aavenir

Media & Publications

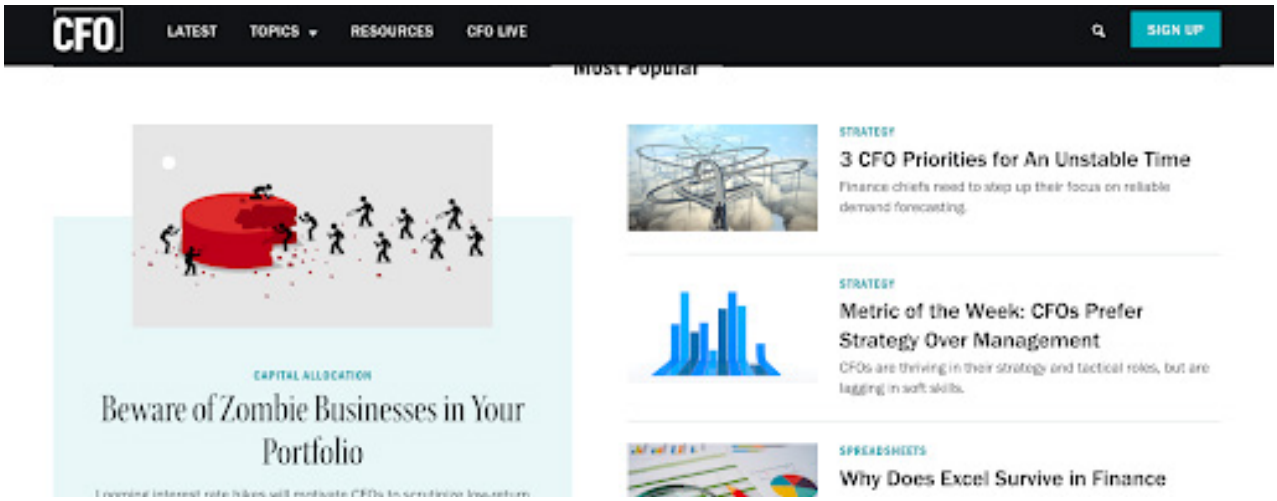
1. Forbes

Forbes is a worldwide media organization that centers knowledge around business, stocks, technology, innovation, entrepreneurship, and leadership. Forbes began as a magazine, which publishes eight editions each year. Their financial content consistently covers CFO and leadership tips with best practices. Last year, Forbes circulated an insightful article on – **The CFO Essential Summer Reading List**

(2021-22).

2. CFO.com

CFO.com offers downloadable content in the form of whitepapers and eBooks. It is a leading media brand that gives information about economic trends and innovative technological advancements to make the CFO's job easier. CFO.com features significant problems in business today and how to explore the financial aspect of a business.



3. Generation CFO

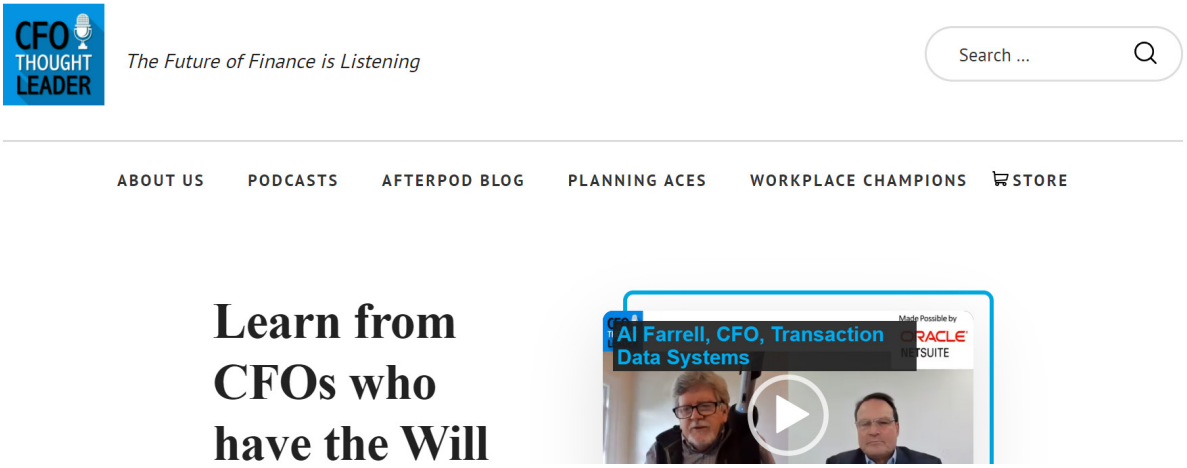
Generation CFO is an excellent podium that showcases the lives of leaders in the 'world of finance' - the trailblazers who brought a change in their organization with innovation and technology. One of the most exciting publications is The Shift. In this publication, the world's most popular financial leaders are interviewed, and their real-life experiences to scale business and inspire the younger generation are shared.

@Copyright Aavenir

Podcasts

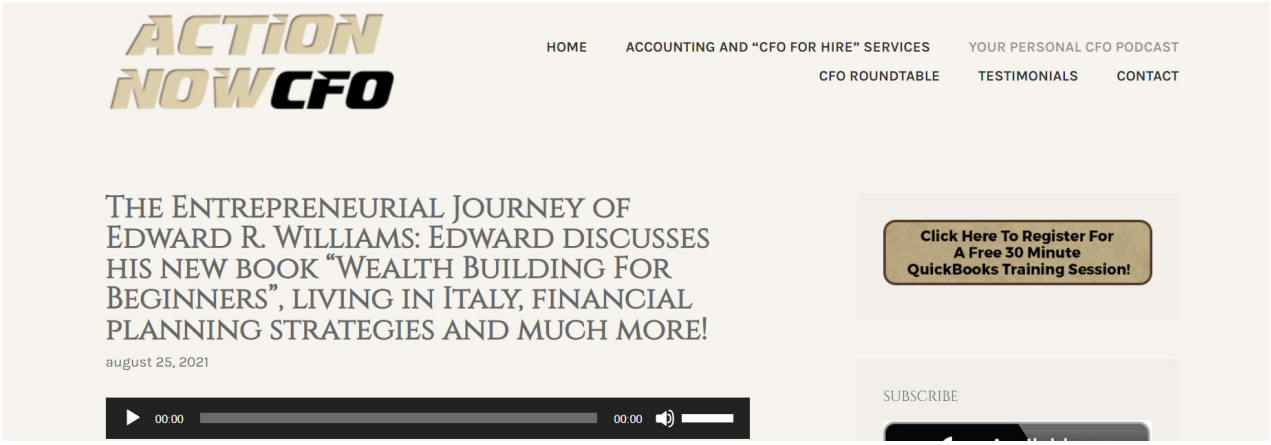
1. CFO Thought Leader

CFO Thought Leader **podcast** brings firsthand experiences of CFOs who are trying to bring change in their career and organizations. Know how they inspire others with their Ah-Ha! moments to take the leadership leap by advancing their strategic thinking.



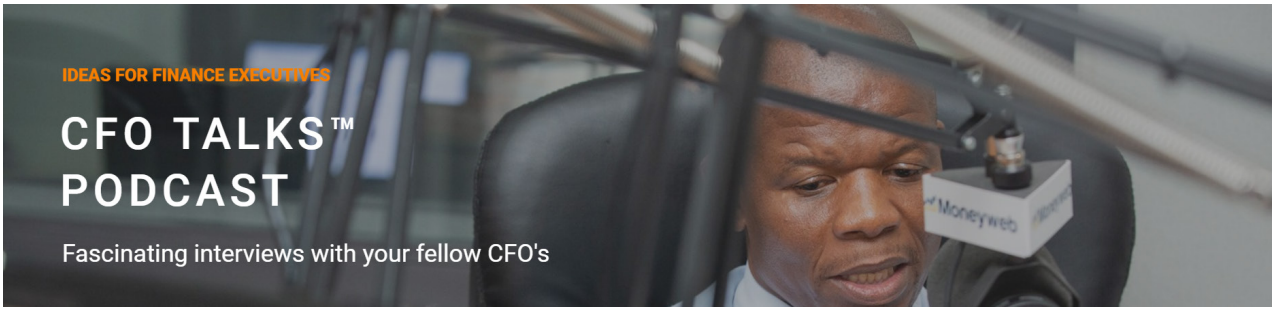
2. Your Personal CFO

Listen to **Your Personal CFO Podcast** for expert insights on how to create a successful roadmap toward a robust financial business.



3. CFO Talks | Idea Sharing for CFOs

CFO Talks is a South African platform to share ideas between different CFOs and understand their perspectives on global economic issues. They host wide events for networking and educational purposes. Conferences and podcasts are also organized to attract young professionals to understand financial leadership.



@Copyright Aavenir

Focus Areas for CFO of the Future

CFOs can acquire a wide range of abilities and skills to play out the dynamic role, but there is a shift in the financial career path of these individuals. The requirements are as below:

- Acquire **financial expertise**, particularly in jobs that help develop analytical capacities in the business.
- Foster a global outlook through **international exposure**, particularly in developing financial sectors.
- Build an experience to deal with the **unpredictability** in the economies by developing skills to handle internal and external stakeholders.
- Focus on effective change management programs and transformation initiatives to **expand leadership opportunities** - by developing team-building abilities.

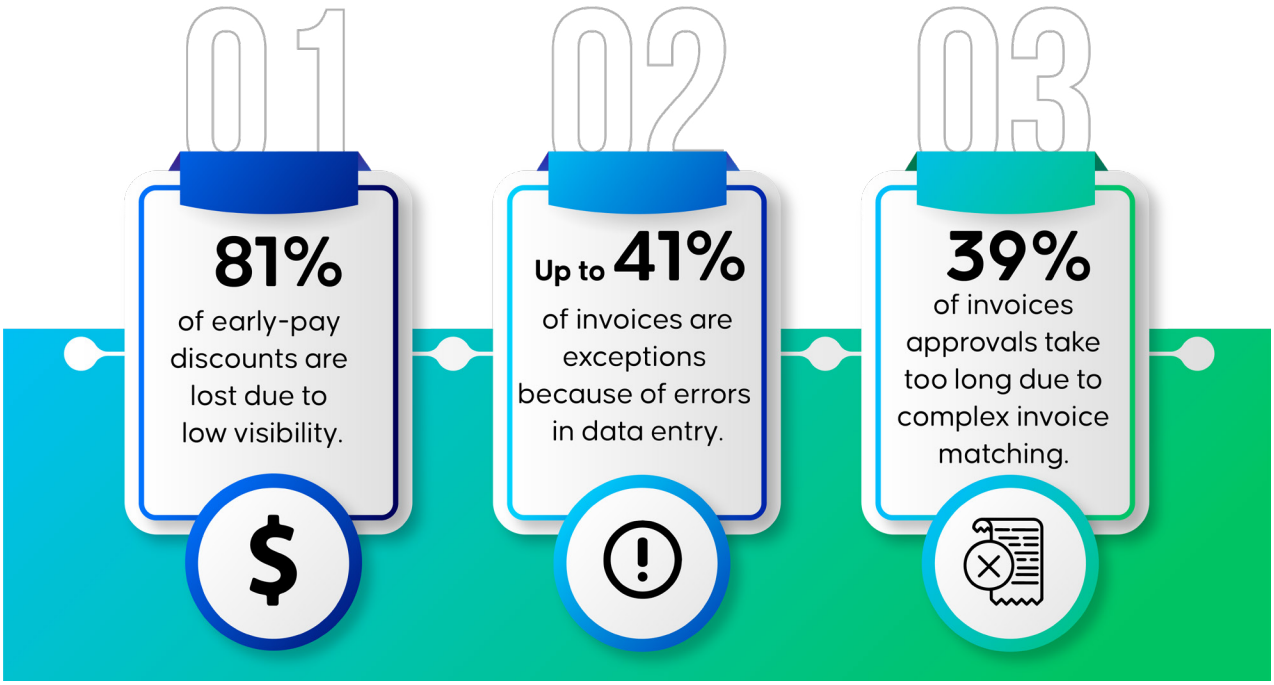
Synopsis

Last but not the least, interest in digital innovation will be imperative in overseeing financial complexity and driving efficiency. As a result, CFOs should **organize, analyze, and use financial data to introduce meaningful information** that yields the best value for the business.



@Copyright Aavenir

Here's what Manual AP Processes Cost You!



It doesn't have to be this way.

If you're ready to experience the many benefits of Invoice Automation, call us at +1 408-554-2656 to learn how you can get started today.

Schedule a Live Demo

@Copyright Aavenir

Our Customers

Trusted by global organizations.

Many of the world's largest and most recognized organizations, governments, and businesses across industry verticals use **Aavenir** to transform their Source-to-Pay processes.

utah.gov | Aavenir

The State of Utah (SoU) works with 600+ IT vendors that send over 8000 paper-based invoices per year with multiple invoice attachments.

Check out the latest **Customer Case Study** to know how SoU processes IT Vendor Invoices 5X faster with complete control and visibility over spend and shorten their invoice lifecycle by 70% with Aavenir Invoiceflow.

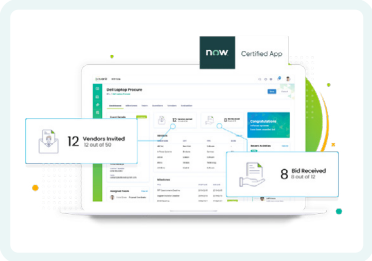
Read Success Story

@Copyright Aavenir

About Aavenir

Aavenir revolutionizes age-old procurement processes with AI-enabled Source-to-Pay solutions, including RFPflow, Vendorflow, Contractflow, Obligationflow, and Invoiceflow. Built on ServiceNow, Aavenir solutions streamline procurement, legal, and accounts payable work processes using the latest technologies such as AI, ML, and NLP to eliminate manual work, accelerate cycle time, and reduce dependency by offering smart suggestions based on historical data.
For more information, please visit www.aavenir.com

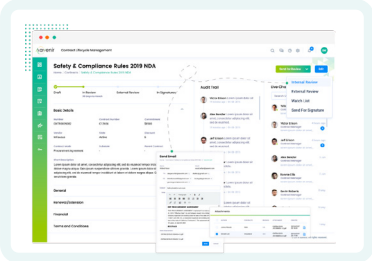
Explore Aavenir Source-to-Pay Solutions on ServiceNow



Aavenir RFPflow

Aavenir RFP/RFI/RFQ management software accelerates the vendor qualification process using milestone-based RFX-to-award workflow and collaborative vendor scoring.

- Create RFP/RFI/RFQ
- Request Responses
- Score Responses
- Award-a-Bid



Aavenir Contractflow

Aavenir Contractflow (CLM) enables enterprises to efficiently create and manage bilateral contracts for procurement, sales, services, legal, NDA, HR or any other type of internal and external enterprise operations.

- Create Contract
- Review & Negotiation
- Approval & E-Signature
- Dashboard & Reports



Aavenir Invoiceflow

AI-enabled Aavenir AP Automation solution learns an organization's unique invoices patterns to simplify invoice-coding, automate invoice data entry, and identifies exceptions to ensure data accuracy.

- Import Non PO & PO Invoice
- Automated Invoice Data Entry
- Invoice Approval Workflow
- Dashboard & Reports

Get Started

www.aavenir.com

contact@aavenir.com

twitter.com/aavenirInfo

linkedin.com/company/aavenirinfo

Aavenir